



THE BHARAT CO-OPERATIVE BANK (MUMBAI) LTD.

(Multi-State Scheduled Bank)

CENTRAL OFFICE

CO-04/IBD/1037

January 12, 2012

Mr. Bikram Dasgupta
Chairman & Managing Director
GLOBSYN INFOTECH LIMITED
401/402, Samartha Vaibhav,
Off Link Road, Lokhandwala Complex
Andheri (West), Mumbai - 400 053.

Dear Gupta Saab,

Sub : SWIFT & TurboSWIFT Support

This letter is addressed to you to acknowledge services rendered by your staff members at all levels ever since we started our forex operations and Globsyn being our support system for providing SWIFT network using your interface Turboswift for SWIFT message transmission .

We feel privileged to mention here that the staff at all levels at Globsyn who have worked tirelessly to resolve SWIFT network on 29th and 30th December 2011 when the total communication lines were disrupted and despite odds Swift messages were sent which helped to restore credibility and faith amongst our clients and bankers in particular and thus normalizing forex operations.

With both the SWIFT leased line and Internet line not being operational, we were unable to send/receive SWIFT transactions from our Bank premises. We had no choice but to physically shift our production SWIFT machine and the VPN Boxes to another physical location where MTNL Internet connection was available. The necessary configuration changes were done within the VPN Boxes and finally the SWIFT connection was established from the new location to transmit all the held up payment messages. Finally SWIFT messages were successfully sent and received over the SWIFT network. This was possible with the timely guidance and support from your support team members

The leadership exhibited by Shri Ambarish Singh and his team and especially the efforts put in by Mr. Ganesh Patil from your support team who relentlessly worked over night to resolve the SWIFT connectivity issue and finally established SWIFT connection from another physical location, deserves all our kudos.

We once again thank Globsyn for its timely assistance and expect the same level of support in the coming years.

We wish all the success to your company for its future endeavors.

Thanking You,

Yours sincerely,

(V. S. Shanbhag)

Dy. General Manager